

Fundraise & Use of Proceeds

Year	2025	2026
Revenue	\$ 500,000	\$ 5,000,000
Gross Profit	\$ 350,000	\$ 1,800,000
Operating Expenses	\$ 4,000,000	\$ 9,500,000
Production and RnD Facility	\$ 2,300,000	\$ 6,000,000
Funds Required	\$ 5,950,000	\$ 13,700,000
Operating Expenses		
R&D	\$ 900,000	\$ 2,200,000
General & Administrative	\$ 500,000	\$ 800,000
Marketing	\$ 200,000	\$ 300,000
Labor costs	\$ 2,400,000	\$ 6,200,000
Total operating expenses	\$ 4,000,000	\$ 9,500,000
Milestones		
Production Capacity	100kW capacity	1.5MW capacity
People	16 FTE	35 FTE
Product Development	RFC short stack	RFC Prototype
	Electrolyzer Prototype	Electrolyzer - Certification Ready
	Fuel Cell - Certification Ready	Power-Plant-in-a-Box™ Certified
Sales	Pilot Project Deployed	5 systems deployed
	\$0.5M in Revenue	\$5M in Revenue
	5 systems preordered	100 systems preordered
Fundraising	\$6M – Seed Round	\$15M - Round A